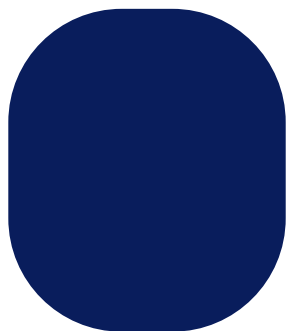
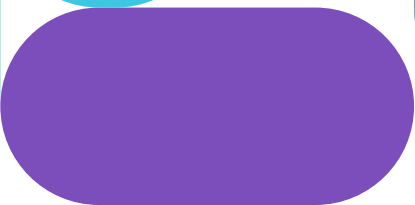
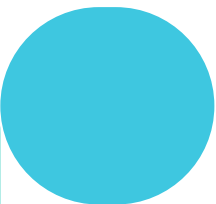


Social report 2020



generate



value

Letter from the Chairman

The 2020 Social Report Fondazione Agnelli is presenting, today, to the world of Italian education and all of its stakeholders, unavoidably takes stock of the work we have carried out in a year that was incredibly difficult for all of us.

The bereavement and damages caused up until now by the SARS-CoV-2 pandemic – which is not over, despite the success of an extraordinary acceleration in vaccine science – mark a dramatic watershed in contemporary history. They will impact the way we live together, the economy and our vision of the future in ways we still need time to fully understand and consider.

School systems have also suffered, all over the world: the UN has warned of a worldwide “education catastrophe”. And indeed, at a global level, we must all be aware that the future risks for this generation of students may be one of the worst prices we will have to pay due to the pandemic – worse than business losses and a decreasing GDP. I believe incisive actions are needed in Italy too, to reduce this impact.

Schools in our country, perhaps, have suffered more than those in other advanced nations. Here, the prolonged closures and recourse to remote learning began with lockdowns in the spring of 2020, and continued until the end of this past school year. We could see the damage this caused to students’ social and emotional relationships early on. Now, we know it also caused relevant learning losses, which will make pursuing further education even harder for many boys and girls. Furthermore, all of this has exacerbated the weaknesses and inequalities that the national education system has struggled with for many years, far before the health emergency. We face a wide range of issues, and simplifying could be misleading.

Fondazione Agnelli’s researches, however, point out that one of the first issues to tackle is teaching quality. Our teachers are well versed in their subjects, but often lack updated didactic resources –including digital tools, but not only – that would allow them to hold students’ attention, stimulate their motivation to learn and

their ability to work independently, and help them uncover their talents and inclinations. Didactic innovation – first and foremost in crucial STEM subjects – is a need that school policies have neglected so far. The pandemic proved it to us, more clearly than ever. It is not by chance that teaching quality, innovation in didactics, initiatives to make school buildings safer, more sustainable, as well as more suitable for modern and engaging classes, are important elements in the Italian government’s National Recovery and Resilience Plan. European funds are an opportunity that our school system cannot miss: while they are not sufficient to solve every problem, they can be decisive for Italian schools and universities to finally make the leap forward we have been waiting for in terms of quality.

In such a difficult year, Fondazione Agnelli never gave up. We continued to conduct researches and studies, always striving – beyond the health emergency – to consider the structural flaws of Italian education, making suggestions and recommendations for the public opinion and policymakers.

However, we also made a targeted effort to offer tangible initiatives. Amongst them, I would like to remember *Oltre le distanze*, which during lockdown helped approximately 45,000 teachers and educators provide adequate support to students with disabilities, even remotely. And *Arcipelago Educativo*, a project with Save the Children that allowed us – during the summer and the school year – to offer educational activities to around 2,200 disadvantaged students from various cities in Italy. Two examples, amongst the many, of how Fondazione Agnelli sought to continue its work with Italian schools, even during the pandemic.





At a global level, we must all be aware that the future risks for this generation of students may be one of the worst prices we will have to pay due to the pandemic – worse than business losses and a decreasing GDP. I believe incisive actions are needed in Italy too, to reduce this impact.

John Elkann, Chairman of Fondazione Agnelli

Why and for whom



Our goals

To improve the quality of education and training, from nursery school to university, to lifelong learning.

Since 2008, Fondazione Agnelli has focused its activities and resources on education (school, university, lifelong learning) as a critical factor for economic progress and innovation, social cohesion and people's development and empowerment.

It has the improvement of public education at heart, and studies it under three fundamental aspects: equality, in terms of everyone's essential right to study, effectiveness, in terms of quality of learning outcomes, and efficiency, in terms of best possible use of resources.

It strives to contribute to the renewal of didactics with experimental projects on the field, in collaboration with schools, students and teachers. It dialogues with families and offers them information tools to support their choices in education. It promotes a closer relationship between school and workplace.

Board of directors

Chairman

John Elkann

Vice-chairman

Tiziana Nasi

Advisors

Anna Agnelli

Simone Avogadro di Collobiano

Giorgio Barba Navaretti

Tancredi Campello della Spina

Daniele Chiari

Valeria Fedeli

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Francesco Profumo

Salvatore Rossi

Work team

Director

Andrea Gavosto

Staff

Martino Bernardi

Carla Cantamessa

Daniela Chiesa

Gianfranco De Simone

Chiara Genova

Marco Gioannini

Stefania Padulano

Giovanni Piumatti

Barbara Romano

Raffaella Valente

Chiara Zonda

Audit Committee

Chairman

Virgilio Marrone

Auditors

Giorgio Ghiglieno

Sergio Pistone

The committee is made up of three members (two nominated by the Board of Directors, ex art. 8, and one nominated by the Ministry of University and Research) and oversees the foundation's financial management. It avails itself of pro bono advisory from accounting firm EY. Since 2016, Fondazione Agnelli has defined an ethics code and a model for risk assessment, according to Italian law 231/01. The Risk Supervisory Committee is made up of the Audit Committee, which produces a specific quarterly report.

Our stakeholders

We work for schools, universities and education – and more.

Social reporting is not just a tool for transparency and accountability for Fondazione Agnelli. It is, first and foremost, a way for us to communicate with our stakeholders and to understand how our work may become even more useful for Italy's society and youth.

Education

- Students and families
- Schools and universities
- Ministry of education and USR
- Local administrations
- Companies and third sector

Innovation and local territory

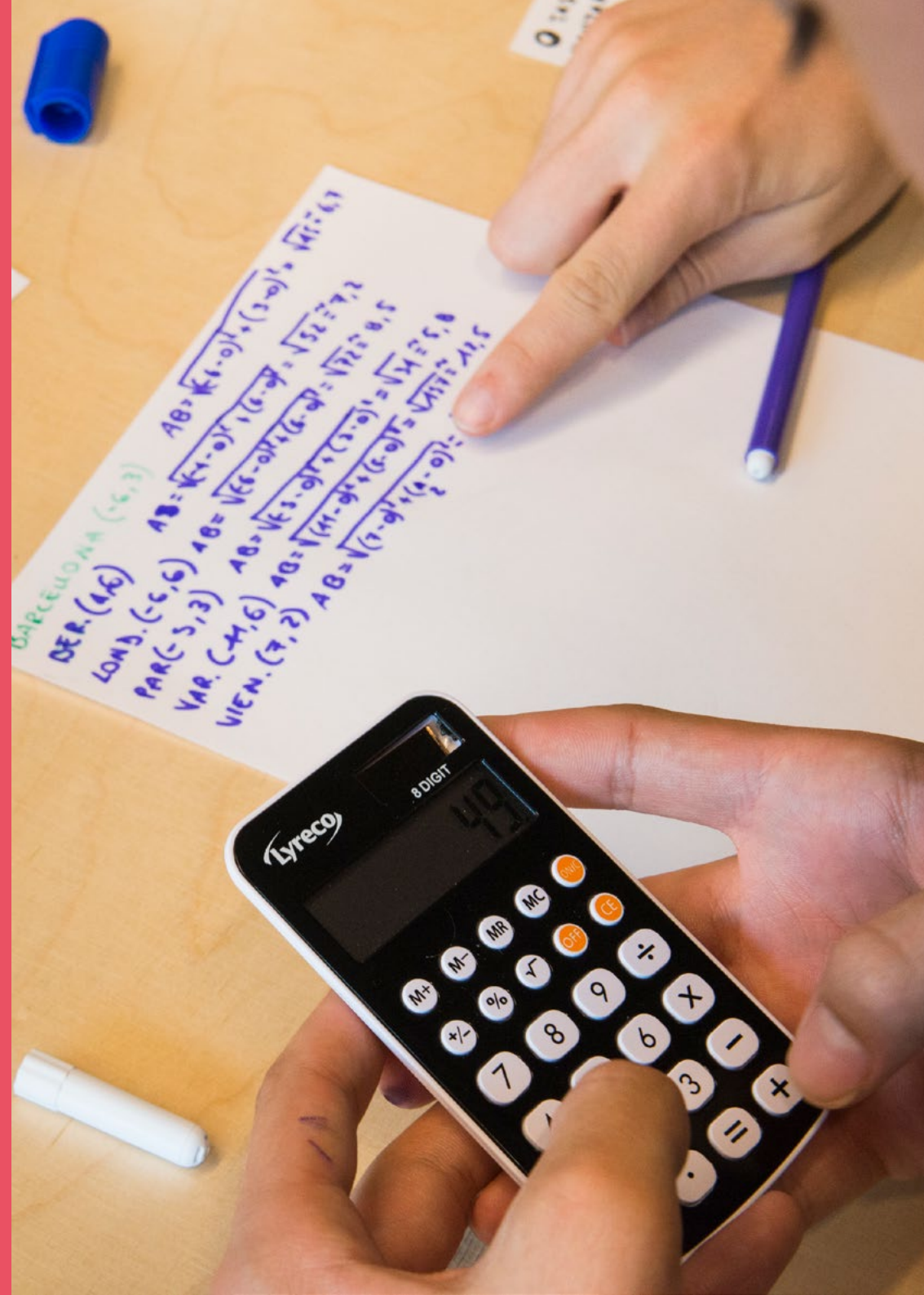
- Schools and universities
- Local administrations
- Innovation networks
- Start-ups
- Companies and third sector

Social solidarity

- Individuals in need
- National welfare organisations
- Local welfare organisations

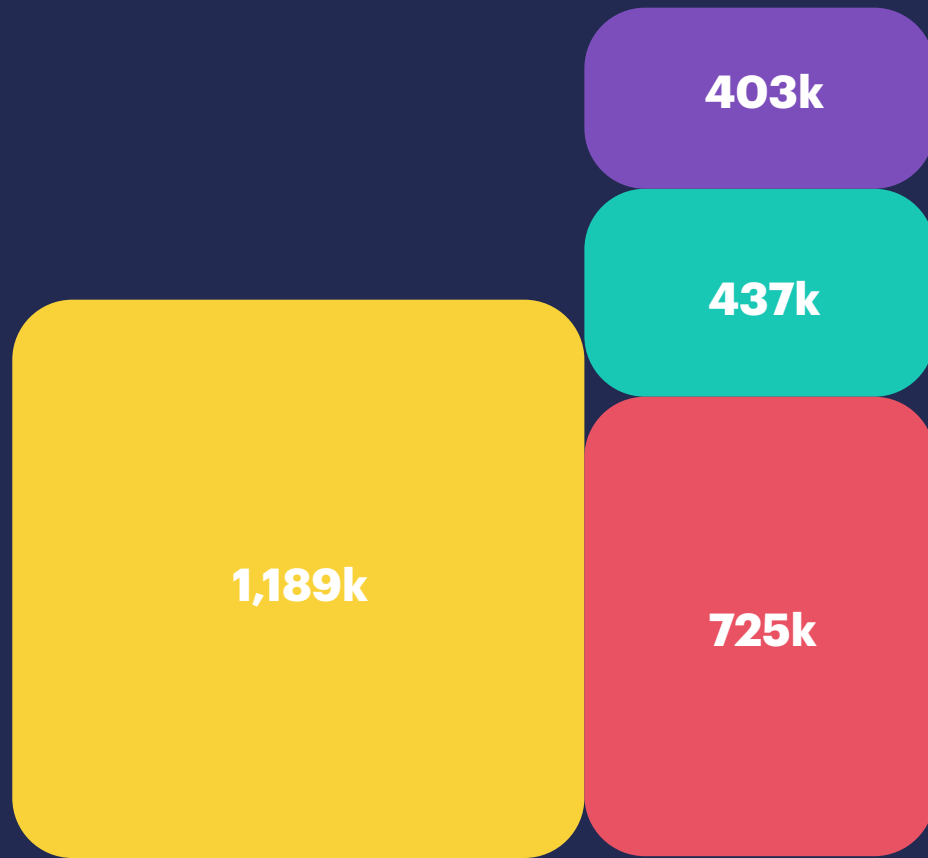


Generated value 2020



Distributed value 2020

2,754,215 €



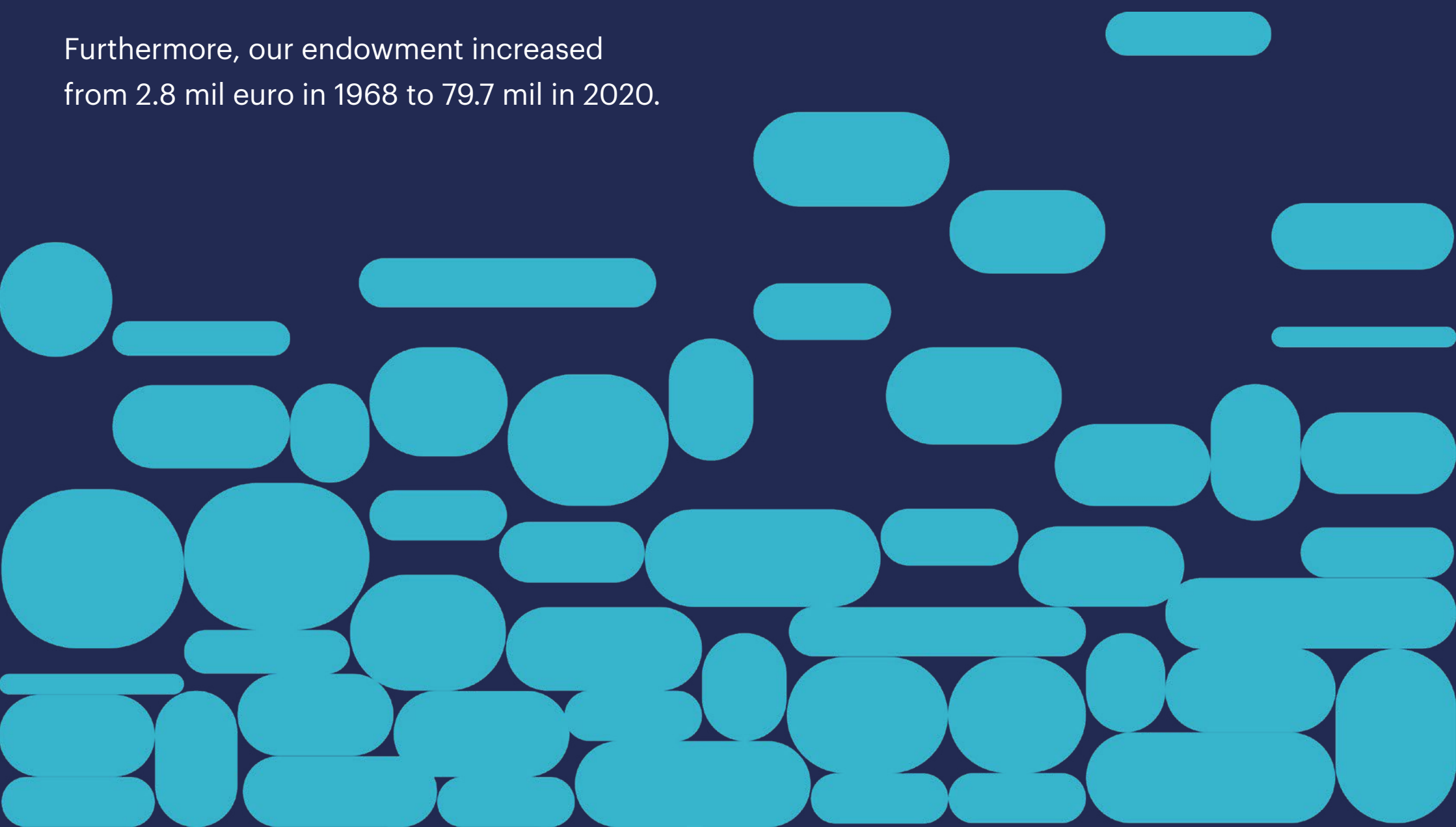
The generated added value is an expression of the wealth Fondazione Agnelli distributes, every year, to its stakeholders thanks to its initiatives; it stems from the ability to leverage founders' endowment, minimizing operating and management costs.

Stefania Boschetti, Partner Ernst & Young

Value added from the origin to today

337,583,863 €

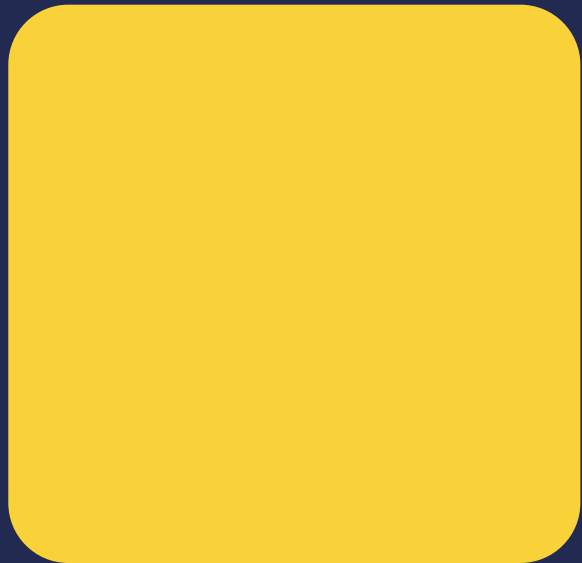
Furthermore, our endowment increased
from 2.8 mil euro in 1968 to 79.7 mil in 2020.



Projects area value 2020

1,188,864 €

Projects

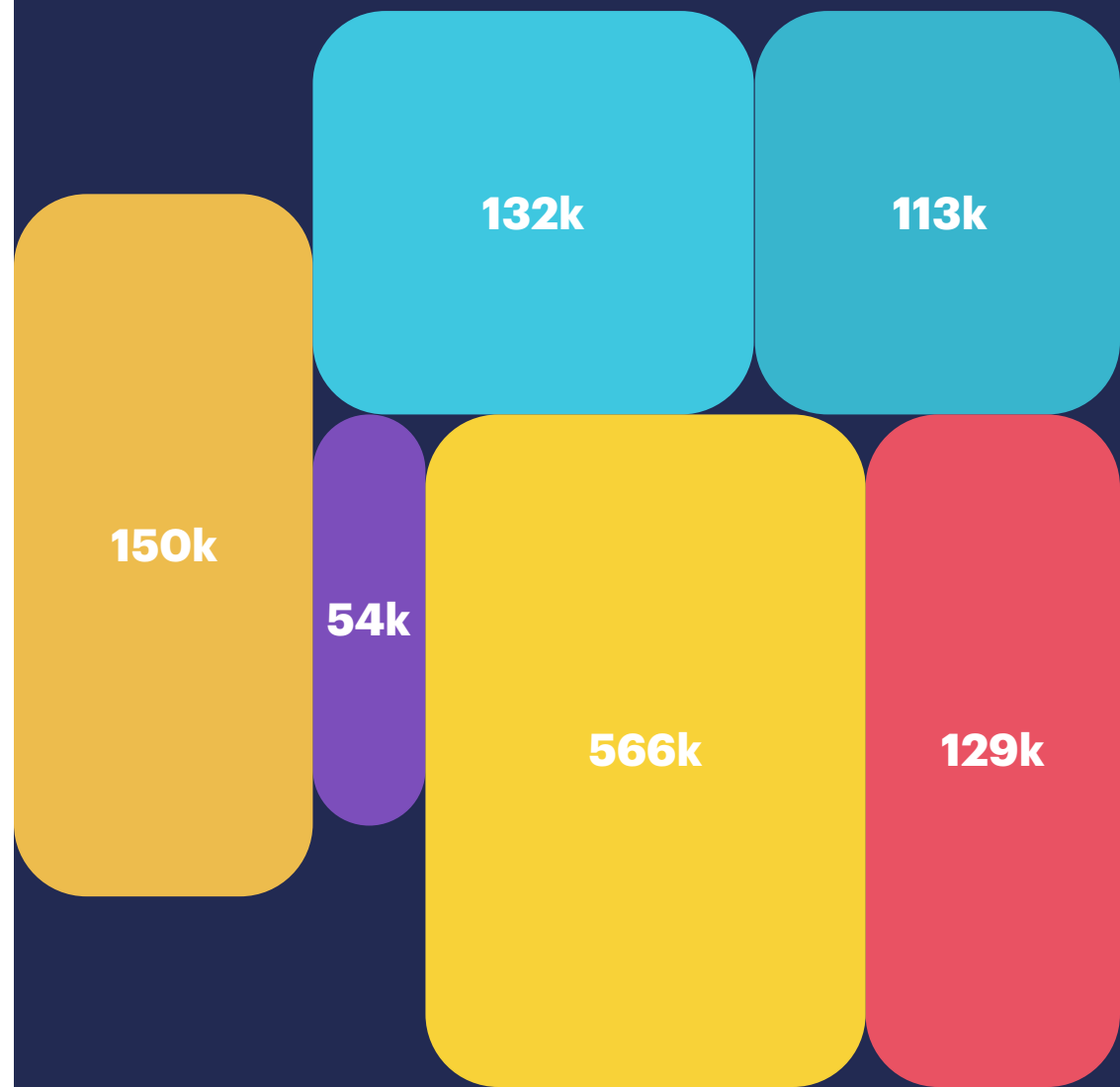


Projects area value 2020

1,188,864 €

Projects

-  Torino Fa Scuola
-  Parallel Education
-  COMBO
-  RIPIT
-  Scholarships
-  SEI - School of Entrepreneurship & Innovation
-  Other projects



Torino Fa Scuola

150,397 €

Value generated by the initiative

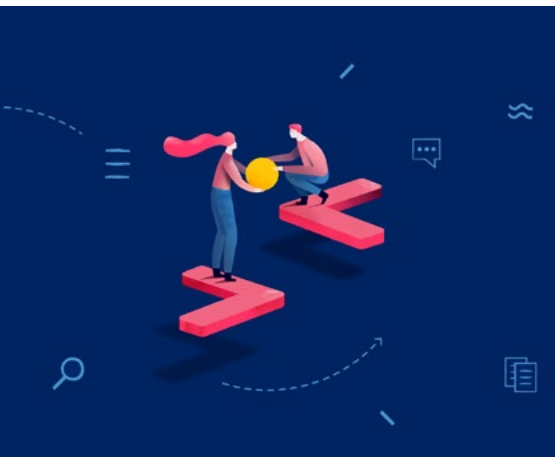
Monitoring of learning innovation and further fine-tuning of the 2019 redevelopment of 2 junior secondary schools. With Compagnia di San Paolo and Città di Torino.



Parallel Education

131,682 €

Value generated by the initiative



A digital tool for teachers' professional growth. Shared teaching methods and peer-to-peer dialogue to foster crowdsourced innovation in schools.



COMBO

113,284 €

Value generated by the initiative



STEM workshops with innovative methods, for schools in Turin and Piedmont, with robots. At Fondazione Agnelli's headquarters, with Comau and USR Piemonte. Suspended in 2020 due to the Covid emergency.

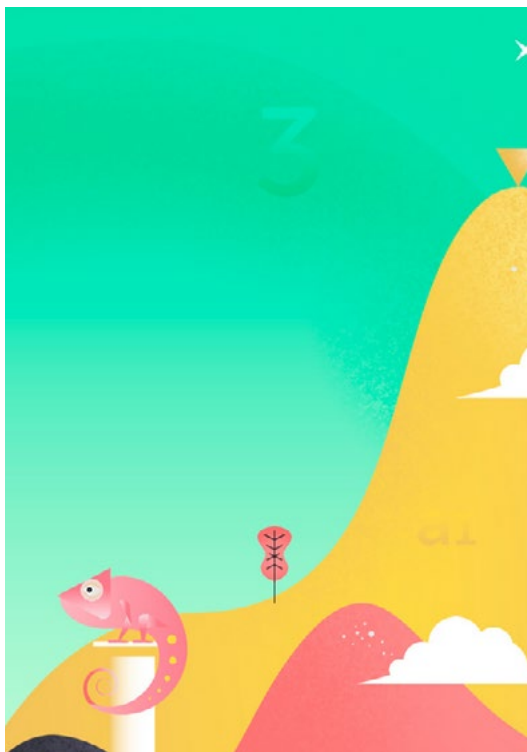


RIPIT

54,485 €

Value generated by the initiative

A flexible, user-friendly and free digital resource to improve English pronunciation through an innovative method. Designed for Italian students and their teachers, in collaboration with Sana Labs.



SEI - School of Entrepreneurship & Innovation

565,958 €

Value generated by the initiative

Training courses for university students wanting to develop their entrepreneurial skills. Carried out by Collège des Ingénieurs Italia, with major local partners.

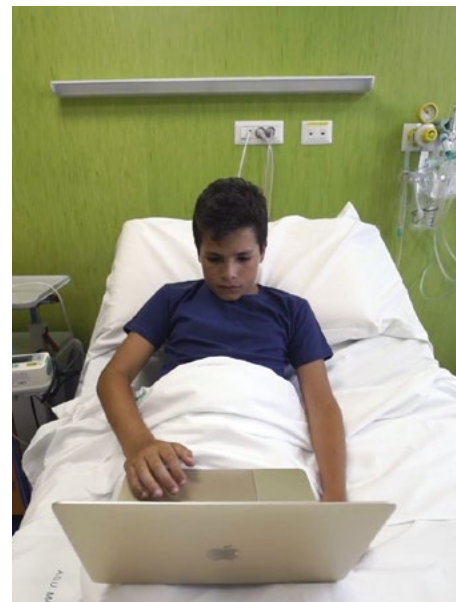


Scholarships

43,991 €

Valore generato dall'iniziativa

Scholarships and financial aid to support and enhance deserving students' university and post-graduate education.



Other projects

129,067 €

Value generated by the initiative

Italiano per studiare, De Sono Music Project, Scuola in Ospedale, Alleanza Italiana per lo Sviluppo Sostenibile (ASviS), Teach for Italy.



Covid Projects area value 2020

Covid Projects

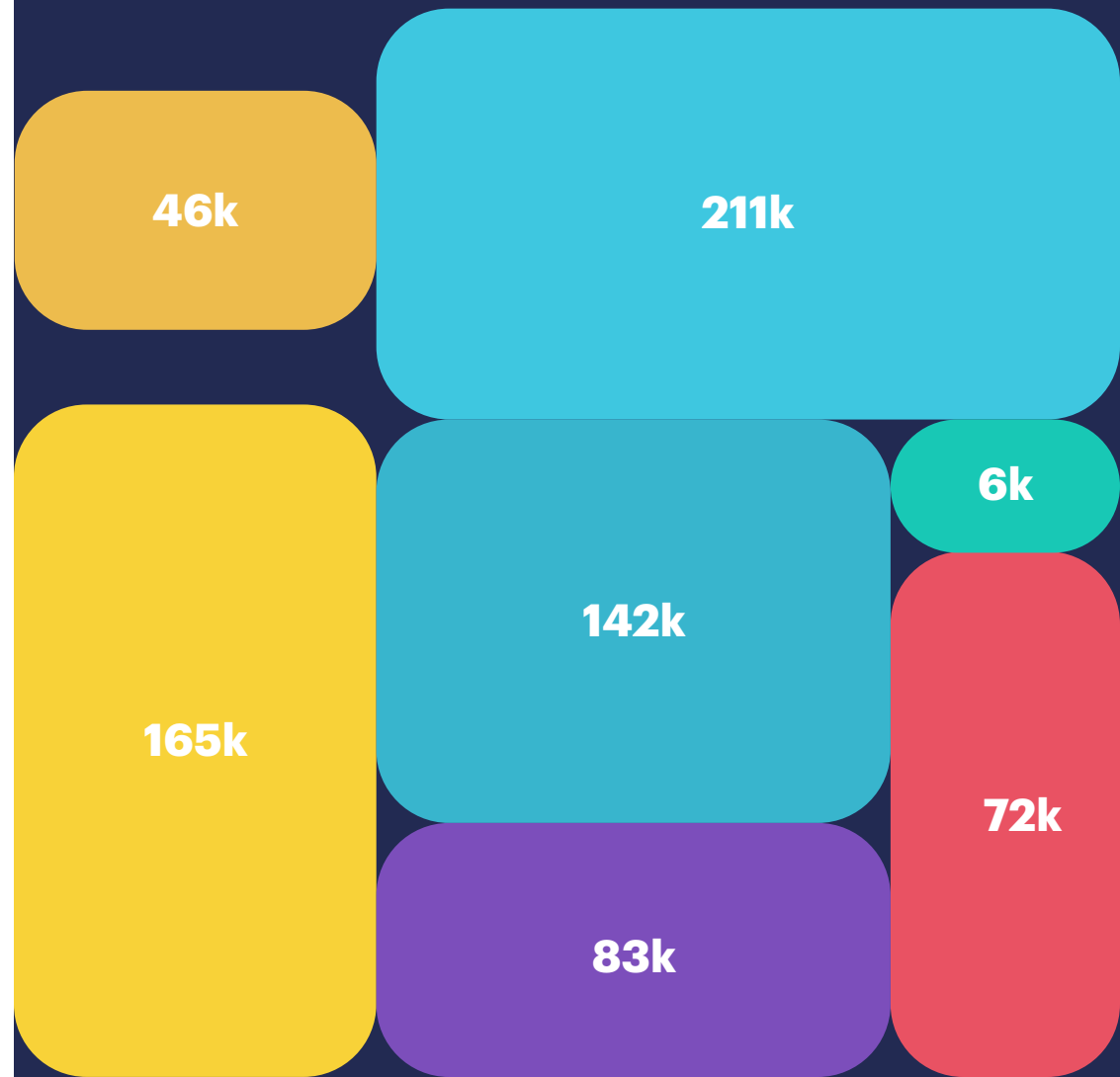


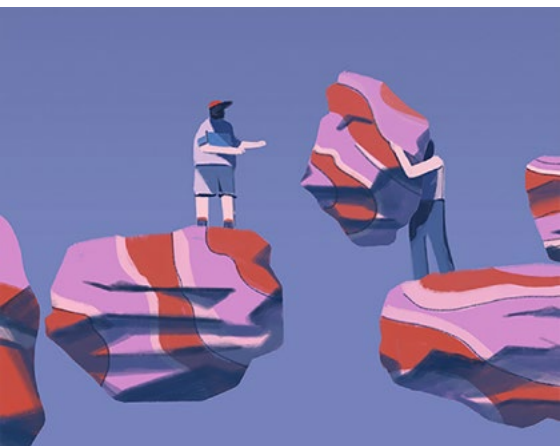
Covid Projects area value 2020

725,261 €

Covid Projects

-  Oltre le distanze
-  Arcipelago Educativo
-  Spazio alla Scuola
-  Fare Spazio
-  Resto a scuola
-  Humanitarian Airlift
-  Quibus





Oltre le distanze

164,786 €

Value generated by the initiative

Ideas and good practices to ensure students with disabilities were not “left behind” during lockdown. 9 webinars, 79 workshops, 45,000 teachers. With Gedi, Google and 3 universities (UniBZ, UniTN and Lumsa).



Spazio alla Scuola

142,456 €

Value generated by the initiative

An online, free platform to help school principals optimize spaces and plan entrance flows, to prepare a safe return to the classroom. With PoliMi and UniTo.

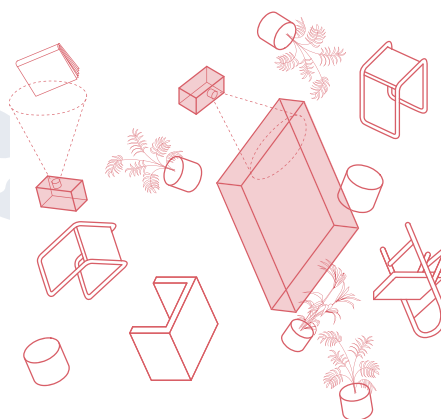
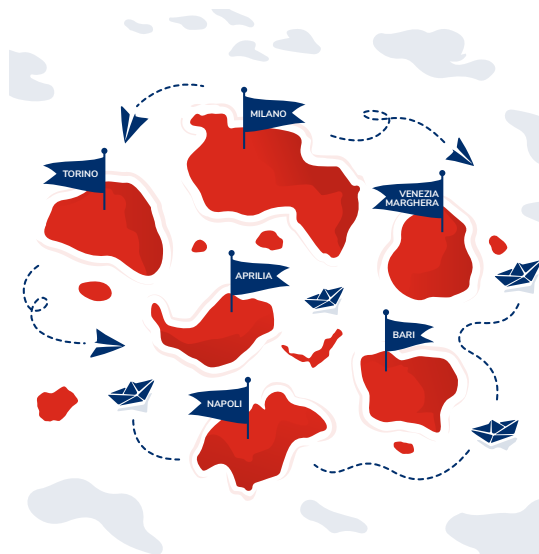


Arcipelago Educativo

210,982 €

Value generated by the initiative

12 weeks of summer activities, online and in person, to support learning and boost motivation in vulnerable students. With Save the Children, 16 “islands” in 6 cities engaged 450 boys and girls.



Fare Spazio

83,275 €

Value generated by the initiative

A tool to pinpoint and adapt new spaces in schools. With PoliTo’s FULL: the analysis of 3,200 buildings led to 14 projects and 7 low-cost, ‘light construction’ solutions.

Resto a scuola

46,413 €

Value generated by the initiative

Remote learning support during the first phase of the emergency. With Fondazione Specchio dei Tempi and La Stampa, lessons via schoolr.net for students and groups of students from Piedmontese schools.



Quibus

71,677 €

Value generated by the initiative

With CNH and Iveco, an innovative, on-demand, free transport service for junior secondary school students, with reservations via app. Not completed due to lack of support from Città di Torino.



Humanitarian Airlift

5,672 €

Value generated by the initiative

Medical material, respirators and PPE, flown from Italy to China for the Covid-19 emergency. With China-Italy Philanthropy Forum, ToChina Hub Torino, the Italian Embassy in Beijing and other non-profits.



The pandemic has lowered our students' already weak learning outcomes, bringing old issues in the Italian school system to light. First of all, many teachers struggle to find new teaching strategies and to get the best out of each student. More training on didactics is needed, for everyone.

Andrea Gavosto, Director of Fondazione Agnelli

Research area value 2020

403,376 €

Research

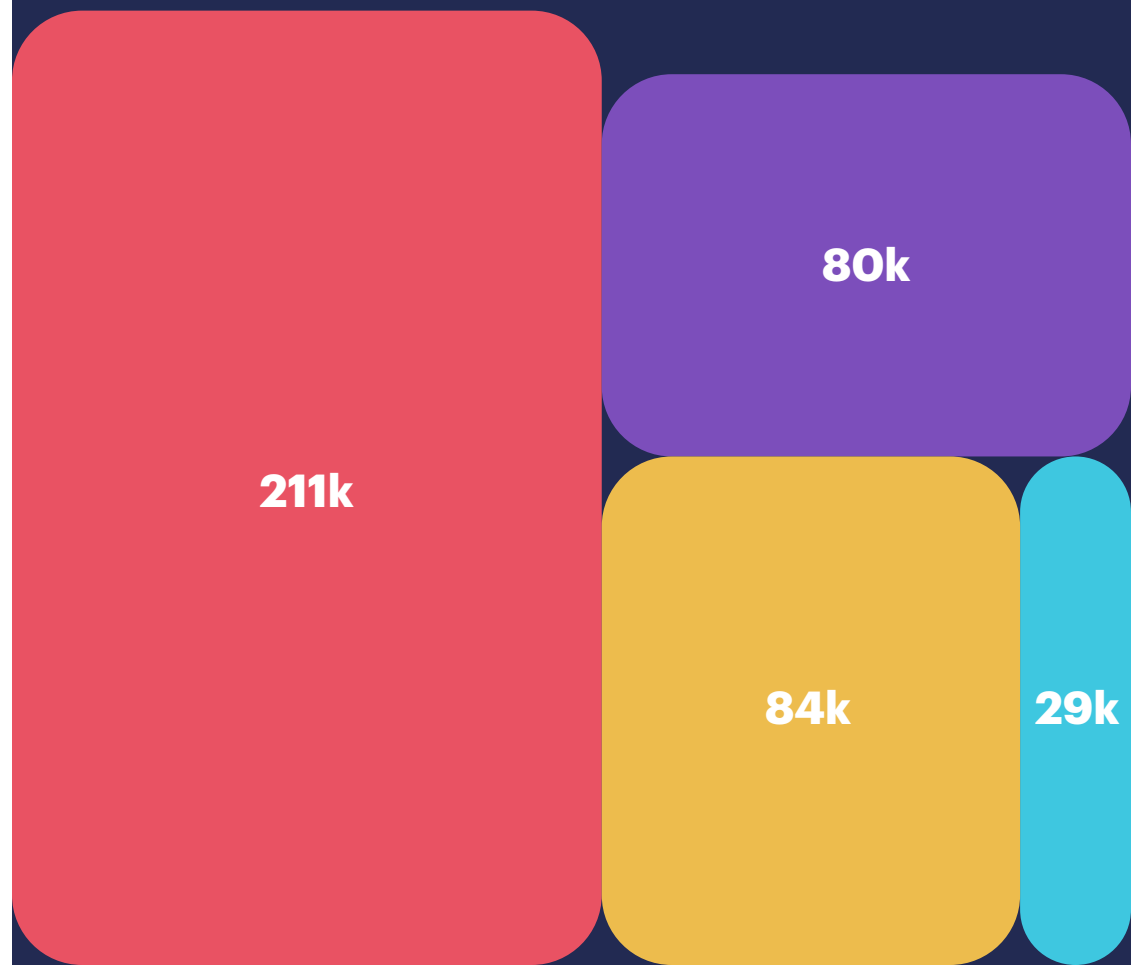


Research area value 2020

403,376 €

Research

-  School policy analysis
-  Research reports
-  Eduscopio
-  Other research



School policy analysis

210,549 €

Value generated by the initiative



Studies, fact-checking and critical reflections on school policies, the reforms regarding the education system the Italian government has implemented over time, and their actual effectiveness.



Research reports

80,135 €

Value generated by the initiative

The Foundation's research reports on the Italian school system: Report on School Building and, to be published in 2021, Report on Junior Secondary School.

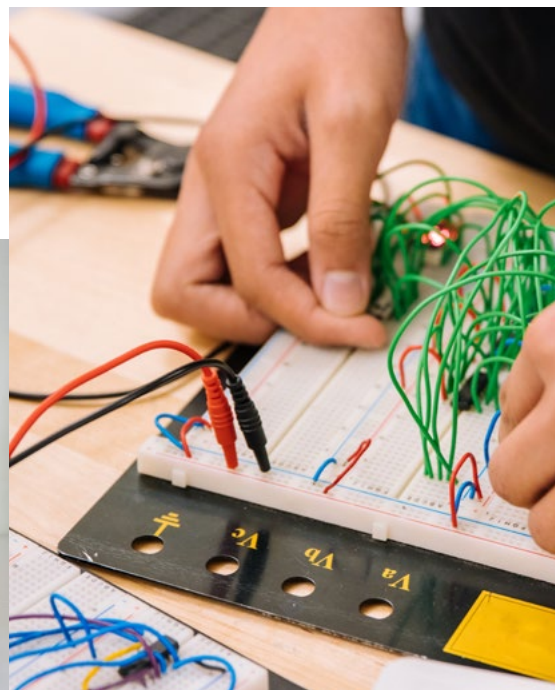


Eduscopio

84,001 €

Value generated by the initiative

Which secondary schools provide the best preparation for university and the workplace? A free portal to help Italian students and their families make the right choice.



Other research

28,691 €

Value generated by initiative

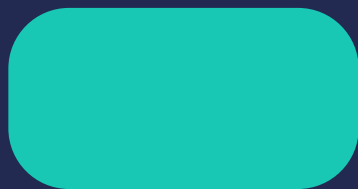
In-progress teaching innovation and training project, for junior secondary school STEM professors. With CERN, part of the CERN Science Gateway project.



Solidarity area value 2020

436,714 €




Solidarity

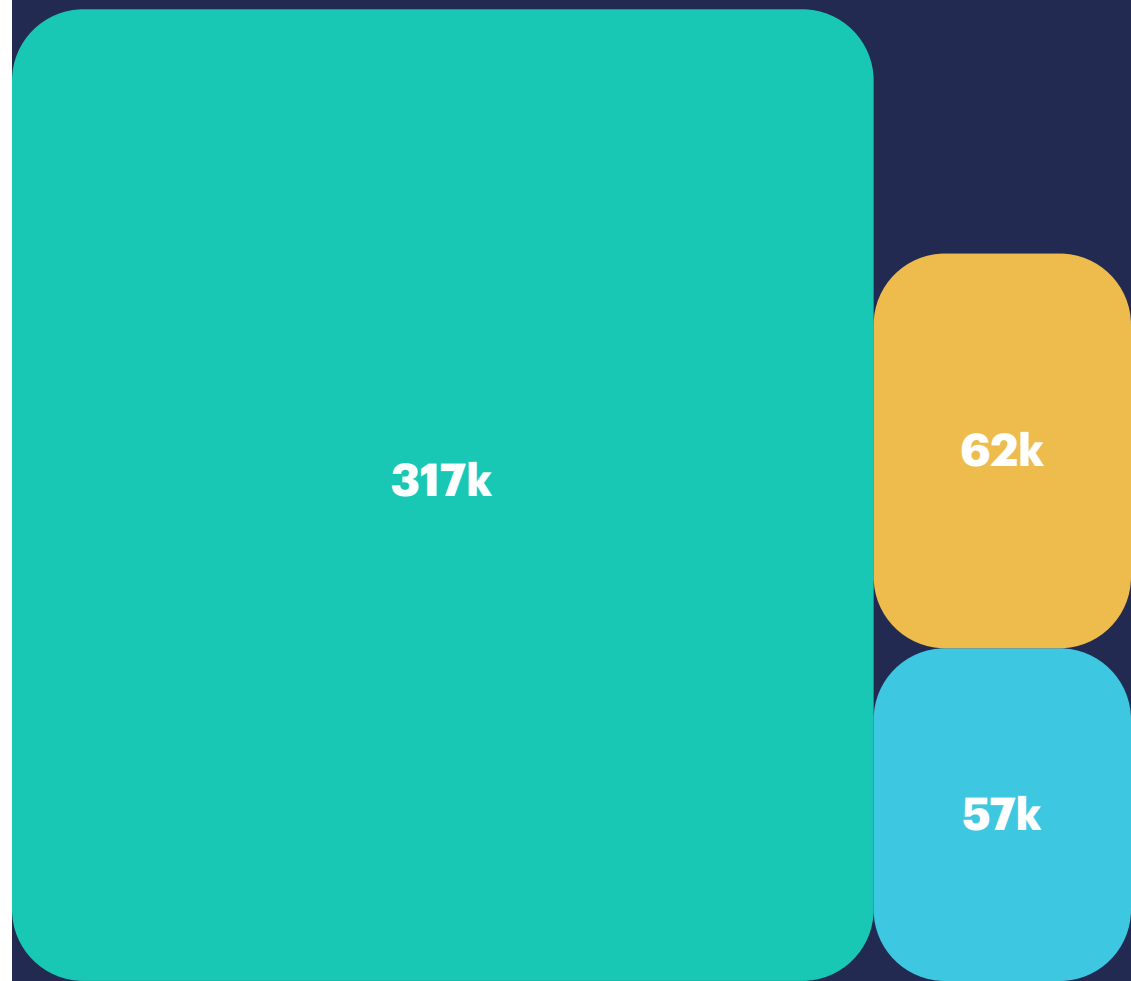


Solidarity area value 2020

436,714 €

Solidarity

-  Private individuals
-  National welfare organisations
-  Local welfare organisations



Initiatives managed by the La Stampa-Specchio dei Tempi Foundation.

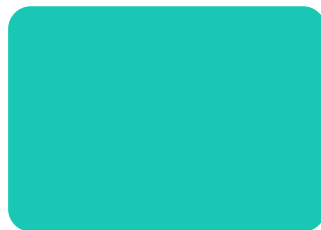
Private individuals

317,138 €

Value generated by the initiative



Instant distribution of small sums to relieve specific, critical situations for people in need.



National welfare organisations

62,388 €

Value generated by the initiative

Contributions to third sector organisations for health and welfare initiatives: Area, Fondazione S. Anna, Sindrome di Williams, Fondazione Piemontese per la Ricerca sul Cancro, Fondazione Asphi, Cucina Malati Poveri.



Local welfare organisations

57,188 €

Value generated by the initiative

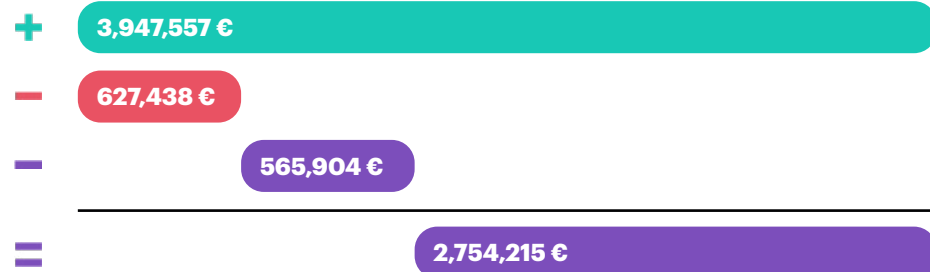
Contributions to local-level third sector organisations, towards solidarity initiatives for health and welfare.



How is it calculated?

Value added 2020

IN BRIEF



Sources for cultural activities

Sources generated by portfolio management and thanks to founders' endowments.

Overhead costs

Costs due to the foundation's management activities.

V.A. for future activities and surplus

At the end of 2020, 0.5 million euros were set aside for future years.

V.A. distributed within the year

Of the 3.3 million euros of value generated in 2020, 2.7 million euros were distributed during the year.

MORE IN DEPTH

2020

2019

SOURCES FOR CULTURAL ACTIVITIES

| | | |
|-------------------------------------|--------------------|---------------------|
| Financial management | 1,109,566 € | 3,621,525 € |
| Income from equity investments | 472,779 € | 509,566 € |
| Occasional contributions and income | 2,177,297 € | 4,763,588 € |
| Value added from previous years | 635,616 € | 3,626,066 € |
| Taxation | - 447,701 € | - 517,971 € |
| Total sources | 3,947,557 € | 12,002,774 € |

OVERHEAD COSTS

| | | |
|---------------------|--------------------|--------------------|
| Operating expenses | - 497,810 € | - 476,214 € |
| Pension Fund | - 126,000 € | 0 € |
| Amortisation | - 3,627 € | - 2,232 € |
| Totale costs | - 627,438 € | - 478,446 € |

VALUE ADDED

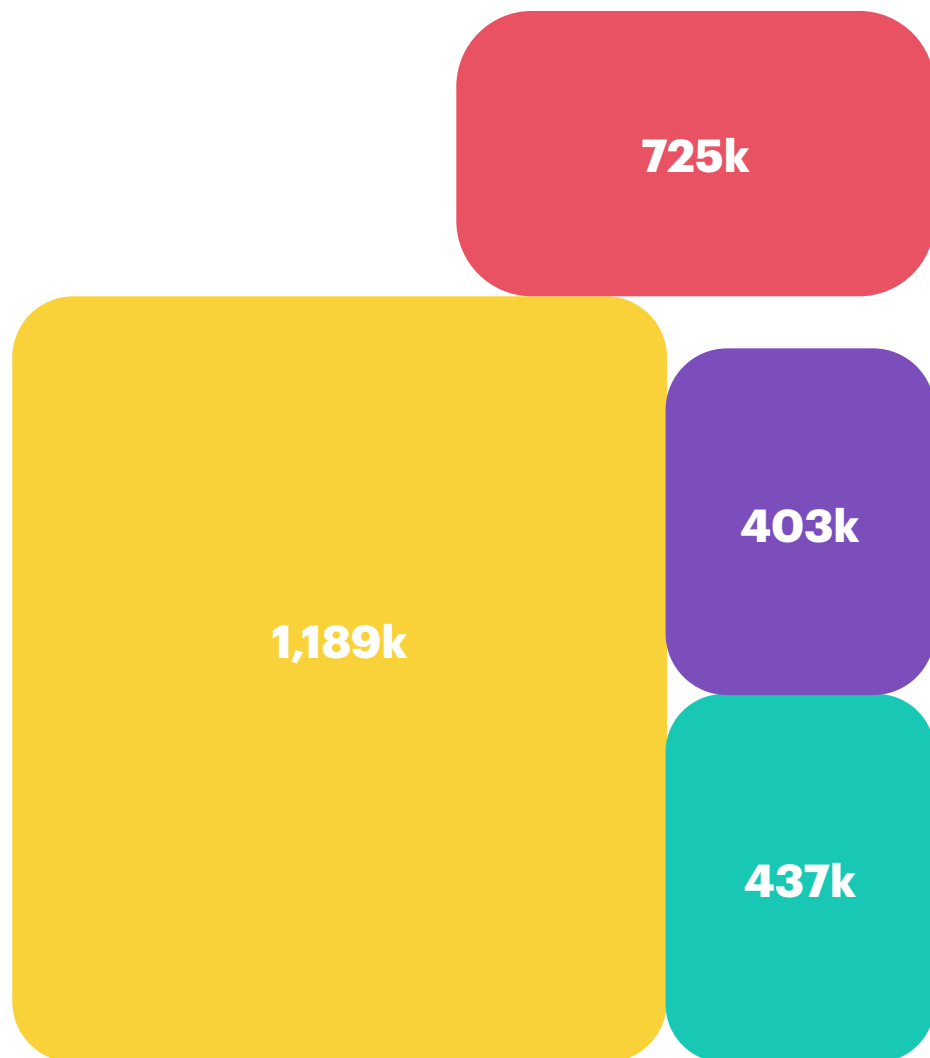
| | | |
|---|--------------------|---------------------|
| Research | 403,376 € | 715,952 € |
| Education initiatives | 1,188,864 € | 7,887,647 € |
| Social solidarity activities | 436,714 € | 433,088 € |
| Covid projects | 725,261 € | 0 € |
| Value added distributed within the year | 2,754,215 € | 9,036,687 € |
| Value added for future activities | 565,904 € | 2,487,641 € |
| Total distributed value added | 3,320,119 € | 11,524,328 € |

Please note: The 2019 total Sources for cultural activities include 6mIn euros for the renovation of the Fermi school within the Torino Fa Scuola project

Behind the number

Areas of intervention

IN BRIEF



MORE IN DEPTH

PROJECTS

| | |
|--------------------|--------------------|
| Torino Fa Scuola | 150,397 € |
| Parallel Education | 131,682 € |
| COMBO | 113,284 € |
| RIPIT | 54,485 € |
| Scholarships | 43,991 € |
| SEI | 565,958 € |
| Other projects | 129,067 € |
| Total | 1,188,864 € |

COVID PROJECTS

| | |
|----------------------|------------------|
| Oltre le distanze | 164,786 € |
| Arcipelago Educativo | 210,982 € |
| Spazio alla Scuola | 142,456 € |
| Fare Spazio | 83,275 € |
| Resto a scuola | 46,413 € |
| Humanitarian Airlift | 5,672 € |
| Quibus | 71,677 € |
| Total | 725,261 € |

RESEARCH

| | |
|------------------------|------------------|
| School policy analysis | 210,549 € |
| Research reports | 80,135 € |
| Eduscopio | 84,001 € |
| Other research | 28,691 € |
| Total | 403,376 € |

SOLIDARITY

| | |
|--------------------------------|------------------|
| Private individuals | 317,138 € |
| National welfare organisations | 62,388 € |
| Local welfare organisations | 57,188 € |
| Total | 436,714 € |

DISTRIBUTED VALUE

2,754,215€



Special thanks to EY for carrying out the evaluations in the 2020 Social Report pro bono, and in particular to Stefania Boschetti, Roberto Grossi and Chiara Stuardi for their precious collaboration.

EY also provides pro bono advisory to Fondazione Agnelli's Audit Committee.

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To explore the interactive version
of the 2020 social report, visit the website:

fondazioneagnelli.it/en/social-report