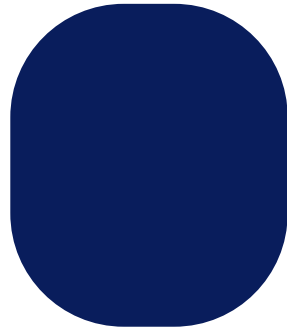
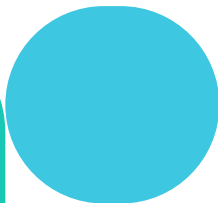


Social report 2019



generate



value

Letter from the Chairman

Fondazione Agnelli has shared its social report since 2010. Recently, this type of document – which presents the status of our economics, as well as the goals we reached in terms of social and cultural value – has become mandatory for many foundations. We made a choice, ten years ago, that predated the spirit of this new regulation. Because to us, social reporting is not just a tool for transparency and accountability. It is, first and foremost, a way for us to communicate with our stakeholders and to understand how our work may become even more useful for Italy's society. Who are our stakeholders? First of all, anyone who has a role in schools, universities and education, on the national and local level. Starting from students, whose future opportunities – on both a social and professional level – strongly depend on the quality of the education we are able to offer them.

For this quality to improve, overcoming the alarming delays and gaps that still exist in Italy today, Fondazione Agnelli continues to do its part with research and concrete projects which we believe – as we always have – should go hand in hand. That is what we did in 2019, for example, by completing a far-reaching initiative for school building, a crucial yet neglected issue that now is finally on the agenda in Italy. On the one hand, with Compagnia di San Paolo, a very tangible project like Torino Fa Scuola gave Turin two completely renovated junior secondary schools that are now safer, more sustainable, with spaces and environments designed according to forward-thinking didactics. On the other hand, we published a research report that is a snapshot of the problems faced by school buildings in our country, which are often too old and unfit to provide the best schooling, for today and – even more importantly – for tomorrow. Our analyses further developed into policy proposals, sparking new public and political debate. Our hope is they will be considered in defining the Next Generation EU plan. Today, we present our 2019 social report while Italy and the whole world grapple with the height of the Covid-19 emergency.

Amongst the many risks the pandemic entails for our health, economy and social cohesion, one of the most worrisome is the damage it may cause to the current generation of students. We might never fully recover from the learning loss determined by months of school closures, or lessons scheduled in fits and starts, if this situation continues in the long term. This could lead to a further widening of the educational gap. To avoid it, Fondazione Agnelli took action with a number of initiatives. Some of them were focused on the most at-risk students, such as Arcipelago Educativo, which supported the education and motivation of pupils at higher risk for early school leaving, in various cities around the country. Or Oltre le distanze, which helped students with disabilities and their teachers to continue classes remotely. Other projects – like Spazio alla scuola and Fare spazio – were meant to help schools and principals during the September reopening and for the following months, re-thinking and leveraging school spaces in the best possible way for completely safe activities. As always, we believe the vision of future education must not be separated from the tangible, focused initiatives put in place to relieve the problems we face in the present.





Social reporting is not just a tool for transparency and accountability for Fondazione Agnelli. It is, first and foremost, a way for us to communicate with our stakeholders and to understand how our work may become even more useful for Italy's society and youth.

John Elkann, Chairman of Fondazione Agnelli

Why and for whom



Our goals

To improve the quality of education and training, from nursery school to university, to lifelong learning.

Since 2008, Fondazione Agnelli has focused its activities and resources on education (school, university, lifelong learning) as a critical factor for economic progress and innovation, social cohesion and people's development and empowerment.

It has the improvement of public education at heart, and studies it under three fundamental aspects: equality, in terms of everyone's essential right to study, effectiveness, in terms of quality of learning outcomes, and efficiency, in terms of best possible use of resources.

It strives to contribute to the renewal of didactics with experimental projects on the field, in collaboration with schools, students and teachers. It dialogues with families and offers them information tools to support their choices in education. It promotes a closer relationship between school and workplace.

Board of directors

Chairman

John Elkann

Vice-chairman

Tiziana Nasi

Advisors

Anna Agnelli

Simone Avogadro di Collobiano

Giorgio Barba Navaretti

Tancredi Campello della Spina

Daniele Chiari

Valeria Fedeli

Gianluca Ferrero

Francesco Profumo

Salvatore Rossi

Work team

Director

Andrea Gavosto

Staff

Martino Bernardi

Carla Cantamessa

Daniela Chiesa

Gianfranco De Simone

Marco Gioannini

Andrea Griva

Stefano Molina

Stefania Padulano

Barbara Romano

Raffaella Valente

Chiara Zonda

Audit Committee

Chairman

Virgilio Marrone

Auditors

Giorgio Ghiglieno

Sergio Pistone

The committee is made up of three members (two nominated by the Board of Directors, ex art. 8, and one nominated by the Ministry of University and Research) and oversees the foundation's financial management. It avails itself of pro bono advisory from accounting firm EY. Since 2016, Fondazione Agnelli has defined an ethics code and a model for risk assessment, according to Italian law 231/01. The Risk Supervisory Committee is made up of the Audit Committee, which produces a specific quarterly report.

Our stakeholders

We work for schools, universities and education – and more.

Fondazione Agnelli's main stakeholders and interlocutors are – on the national and local level – the players active in the field of education in Italy: students, families, teachers, principals. Furthermore, we dialogue with organisations that promote innovation and support social solidarity on the territory.

Education

- Students and families
- Schools and universities
- Ministry of education and USR
- Local administrations
- Companies and third sector

Innovation and local territory

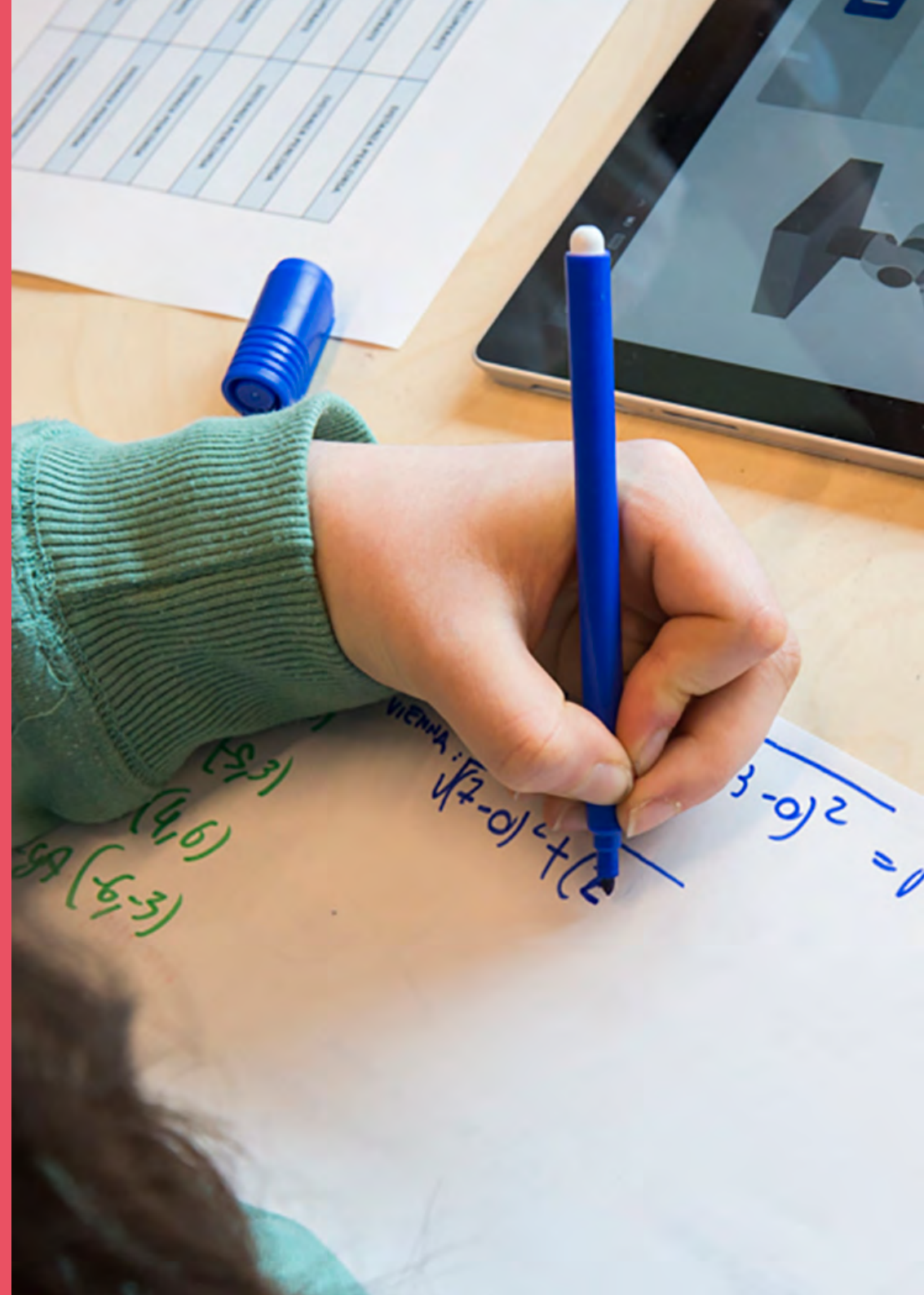
- Schools and universities
- Local administrations
- Innovation networks
- Start-ups
- Companies and third sector

Social solidarity

- Individuals in need
- National welfare organisations
- Local welfare organisations



Generated value 2019



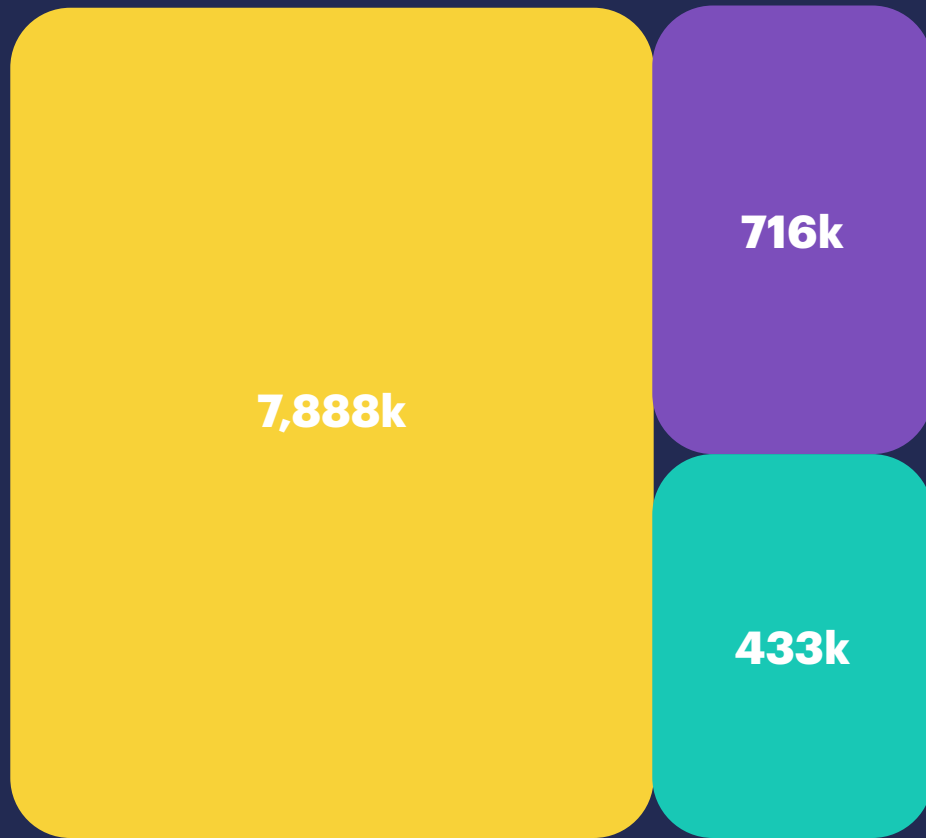
Distributed value 2019

9,036,687 €



The generated added value is an expression of the wealth **Fondazione Agnelli distributes, every year, to its stakeholders thanks to its initiatives; it stems from the ability to leverage founders' endowment, minimizing operating and management costs.**

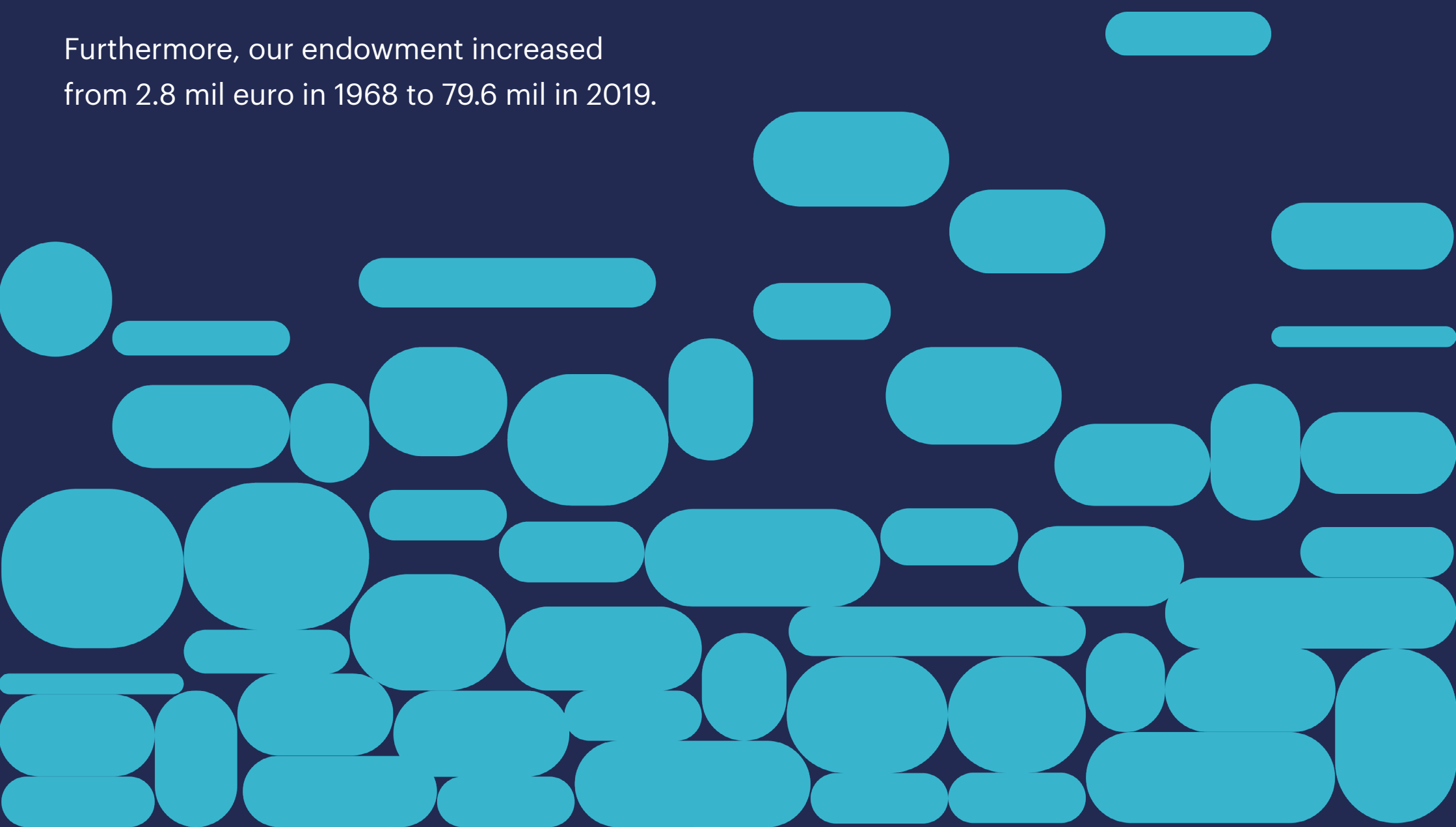
Stefania Boschetti, Partner Ernst & Young



Value added from the origin to today

331,330,746 €

Furthermore, our endowment increased
from 2.8 mil euro in 1968 to 79.6 mil in 2019.



Projects area value 2019

7,887,647 €

Projects

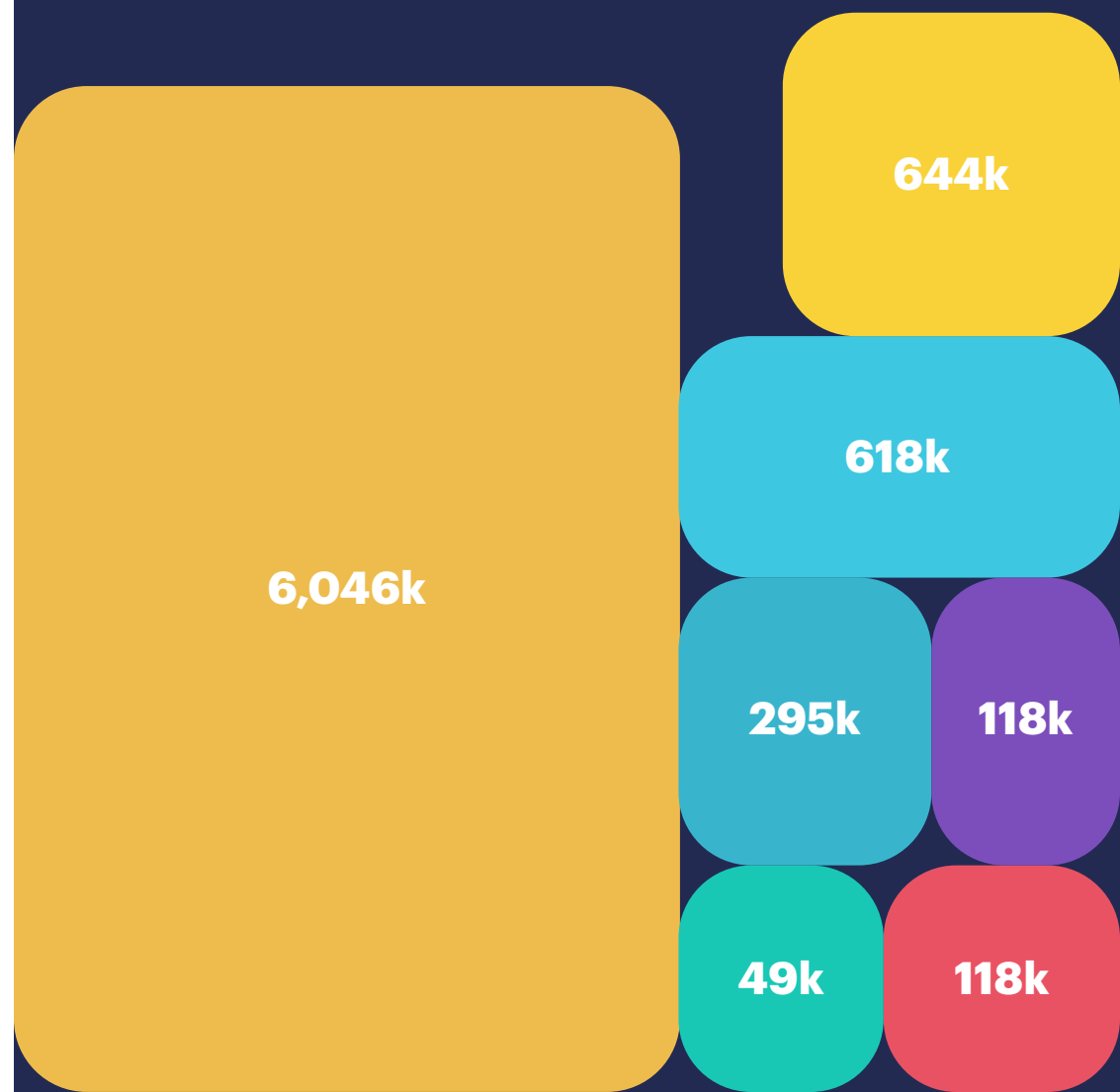


Projects area value 2019

7,887,647 €

Projects

-  Torino Fa Scuola
-  School of Entrepreneurship & Innovation – SEI
-  Parallel Education
-  COMBO Lab Didattico
-  RIPIT
-  Scholarships
-  Other projects



Torino Fa Scuola

6,045,807 €

Value generated by the initiative

Complete redevelopment of 2 junior secondary schools in Turin, to rethink learning spaces and engage school communities. With Compagnia di San Paolo and Città di Torino.



School of Entrepreneurship & Innovation – SEI

643,625 €

Value generated by the initiative

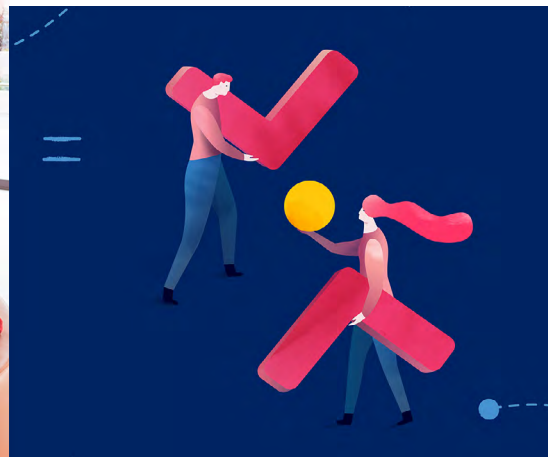
Training courses for university students wanting to develop their entrepreneurial skills. Carried out by Collège des Ingénieurs Italia, with major local partners.



Parallel Education

618,294 €

Value generated by the initiative



A digital tool for teachers' professional growth. A platform to compare methods and approaches, discuss issues with peers, and allow shared innovation to emerge.



COMBO Lab Didattico

295,314 €

Value generated by the initiative



Innovative didactic methods for STEM subjects, with robots. At Fondazione Agnelli's headquarters, free workshops open to all schools in Turin and Piedmont, in collaboration with Comau and USR Piemonte.

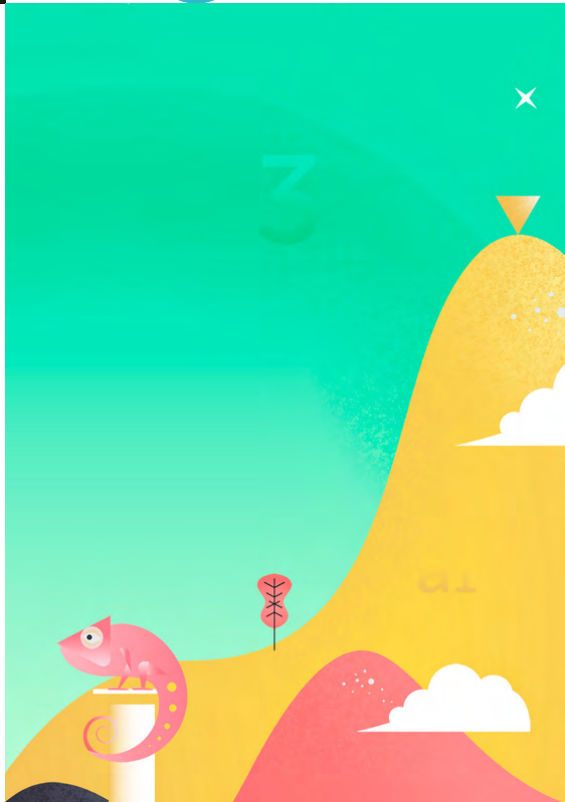


RIPIT

117,958 €

Value generated by the initiative

A flexible, user-friendly and free digital resource to improve English pronunciation through an innovative method. Designed for Italian students and their teachers, in collaboration with Sana Labs.



Scholarships

48,935 €

Value generated by the initiative

Scholarships, grants and loans to support and enhance deserving students' university and post-graduate education.

Other projects

117,714 €

Value generated by the initiatives

Italiano per Studiare (Italian to Study), Scuola in Ospedale Integrata (Integrated Hospital School), Musical education workshop with De Sono.



Research area value 2019

715,952 €

Research

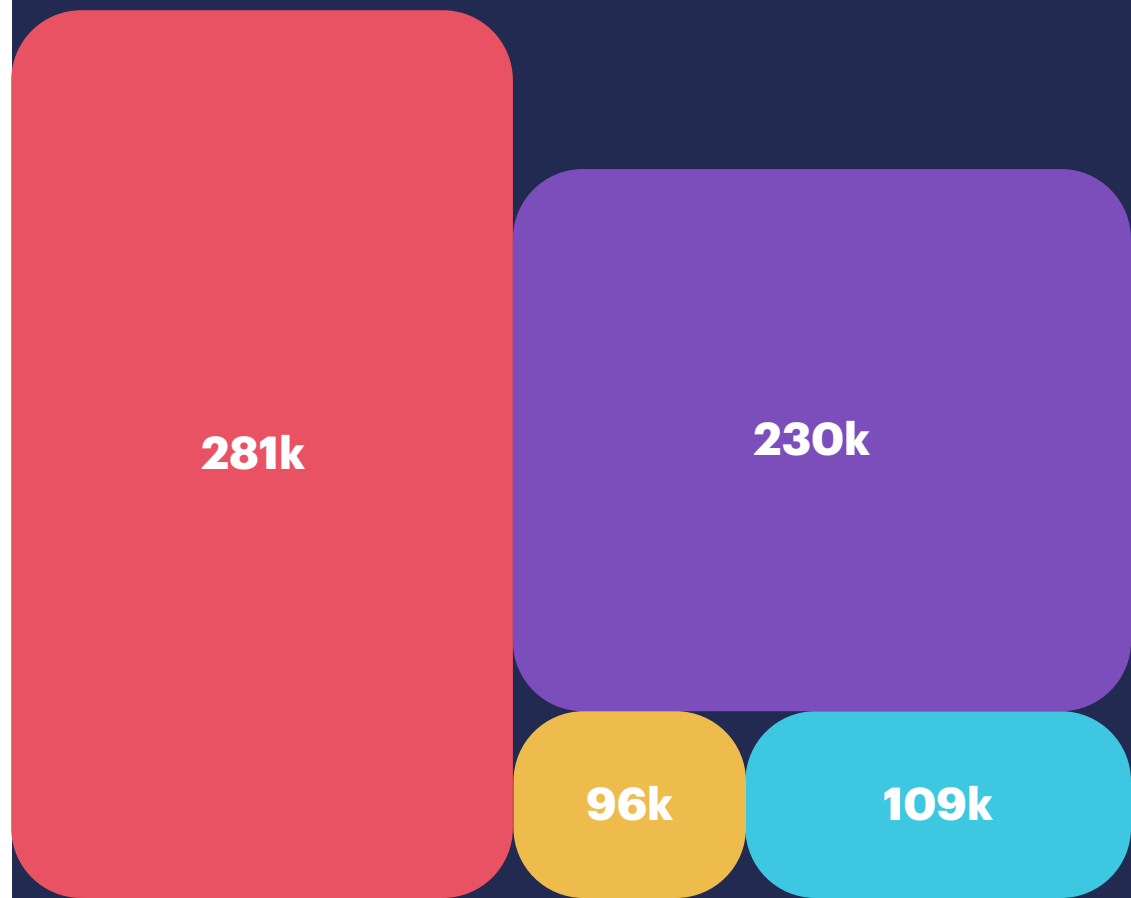


Research area value 2019

715,952 €

Research

-  School policy analysis
-  Report on School Building
-  Eduscopio
-  Other research



School policy analysis

281,305 €

Value generated by the initiative



Studies, fact-checking and critical reflections on school policies, the reforms regarding the education system the Italian government has implemented over time, and their actual effectiveness.



Report on School Building

229,727 €

Value generated by the initiative

An assessment of the critical issues in Italy's school buildings, with suggestions on how to renew them according to 3 priorities: safety, sustainability, and creating new learning spaces.

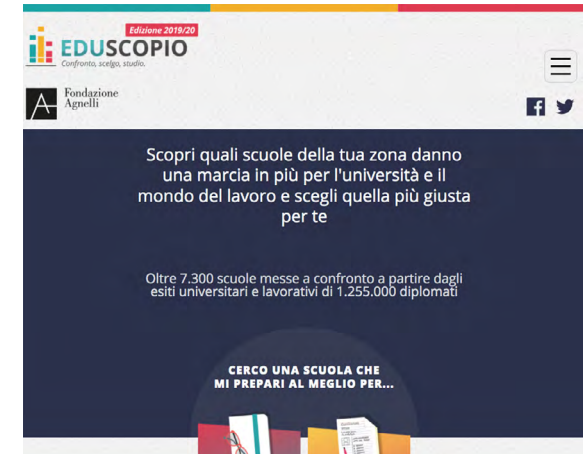


Eduscopio

95,862 €

Value generated by the initiative

Which secondary schools provide the best preparation for university and the workplace? A free portal to help Italian students and their families make the right choice.



Other research

109,058 €

Value generated by the initiatives

Science didactics project, with CERN (Science Gateway).



Solidarity area value 2019

433,088 €





Solidarity

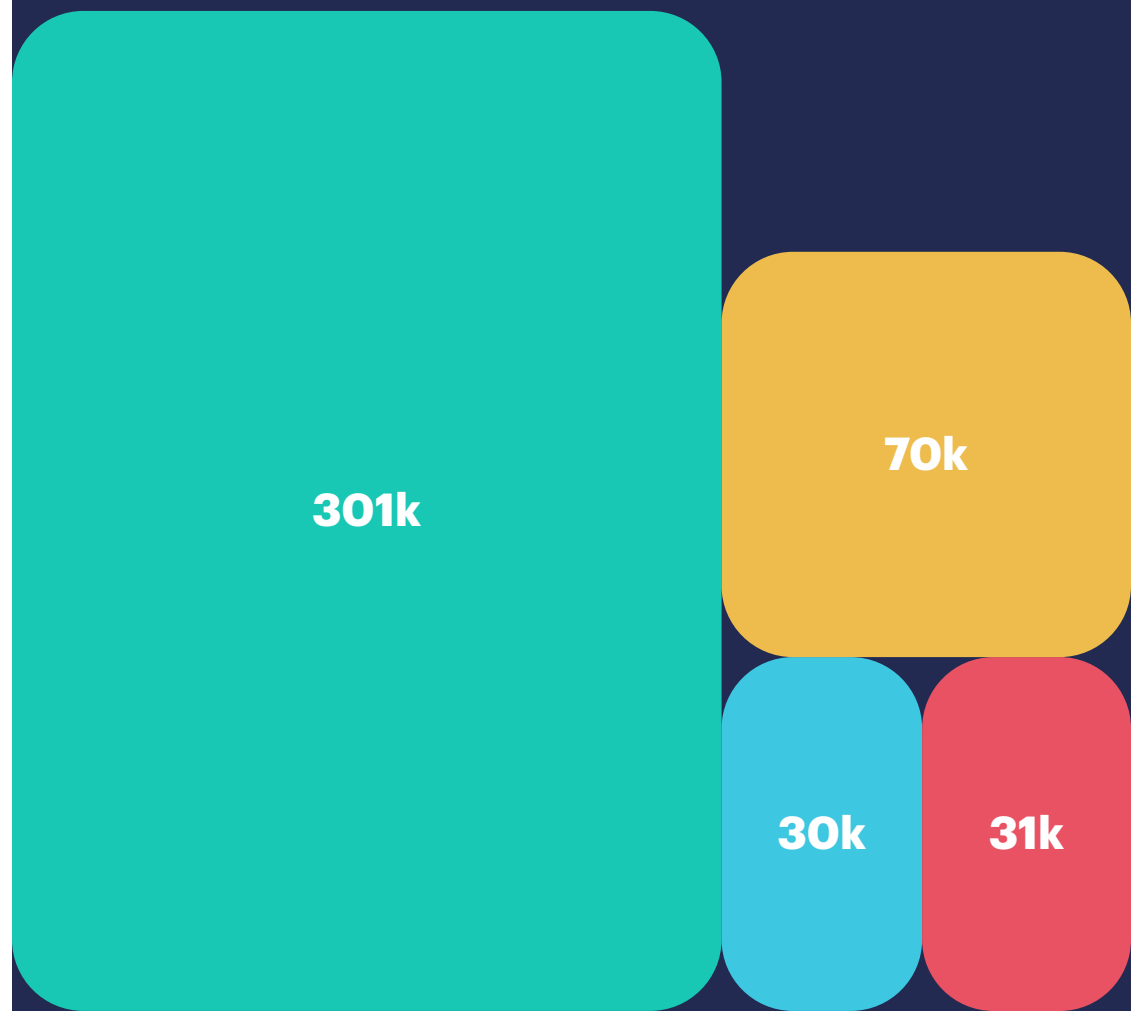


Solidarity area value 2019

433,088 €

Solidarity

-  Private individuals
-  National welfare organisations
-  Local welfare organisations
-  Other contributions



Since 2018, our Solidarity initiatives are managed by the La Stampa-Specchio dei Tempi Foundation.

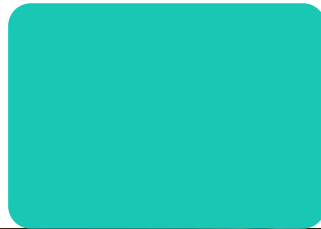
Private individuals

301,197 €

Value generated by the initiative



Instant distribution of small sums to relieve specific, critical situations for people in need.



National welfare organisations

70,279 €

Value generated by the initiative

Contributions to national-level third sector organisations, towards solidarity initiatives for health and welfare.



Local welfare organisations

30,120 €

Value generated by the initiative

Contributions to local-level third sector organisations, towards solidarity initiatives for health and welfare.



Other contributions

31,491 €

Value generated by the initiatives

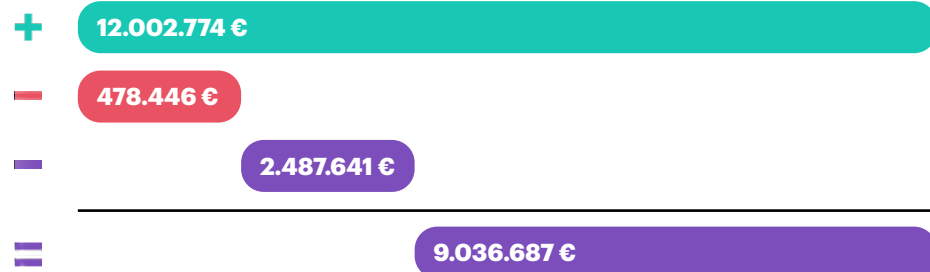
Corporate social responsibility and other initiatives.



How is it calculated?

Value added 2019

IN BRIEF



Sources for cultural activities

Sources generated by portfolio management and thanks to founders' endowments.

Overhead costs

Costs due to the foundation's management activities.

V.A. for future activities and surplus

At the end of 2019, 2.4 million euros were set aside for future years.

V.A. distributed within the year

Of the 11.5 million euros of value generated in 2019, 9 million euros were distributed during the year.

MORE IN DEPTH

2019

2018

SOURCES FOR CULTURAL ACTIVITIES

Financial management	3,621,525 €	1,446,006 €
Income from equity investments	509,566 €	527,474 €
Occasional contributions and income	4,763,588 €	3,479,424 €
Value added from previous years	3,626,066 €	1,556,444 €
Taxation	- 517,971 €	- 147,193 €
Total sources	12,002,774 €	6,862,155 €

OVERHEAD COSTS

Operating expenses	- 476,214 €	- 523,900 €
Extraordinary expenses	0	- 99,592 €
Amortisation	- 2,232 €	- 2,752 €
Totale costs	- 478,446 €	- 626,244 €

VALUE ADDED

Research	715,952 €	815,846 €
Education initiatives	7,887,647 €	4,553,067 €
Social solidarity activities	433,088 €	421,668 €
Value added distributed within the year	9,036,687 €	5,790,581 €
Value added for future activities	2,487,641 €	445,330 €
Total distributed value added	11,524,328 €	6,235,911 €

Behind the number

Areas of intervention

IN BRIEF

716k

7,888k

433k

MORE IN DEPTH

PROJECTS

Torino Fa Scuola	6,045,807 €
School of Entrepreneurship & Innovation – SEI	643,625 €
Parallel Education	618,294 €
COMBO Lab Didattico	295,314 €
RIPIT	117,958 €
Scholarships	48,935 €
Other projects	117,714 €
Area total	7,887,647 €

RESEARCH

School policy analysis	281,305 €
Report on School Building	229,727 €
Eduscopio	95,862 €
Other research	109,058 €
Area total	715,952 €

SOLIDARITY

Private individuals	301,197 €
National welfare organisations	70,279 €
Local welfare organisations	30,120 €
Other contributions	31,491 €
Area total	433,088 €

DISTRIBUTED VALUE

9,036,687€

Schools in the time of Covid

Focus Covid



Resto a scuola

With the Specchio dei Tempi Foundation and La Stampa, support – via the schoolr.net platform – for individual students or groups from schools in Turin and Piedmont who struggled with remote teaching.



Spazio alla scuola

With Milan's Polytechnic and Turin's University, a flexible digital tool to help principals design spaces and plan safer entrance/exit flows, supporting schools' reopening.



500

Students in Turin and Piedmont

1,500

Hours of one-to-one remote classes

40

Small groups online

Infinite

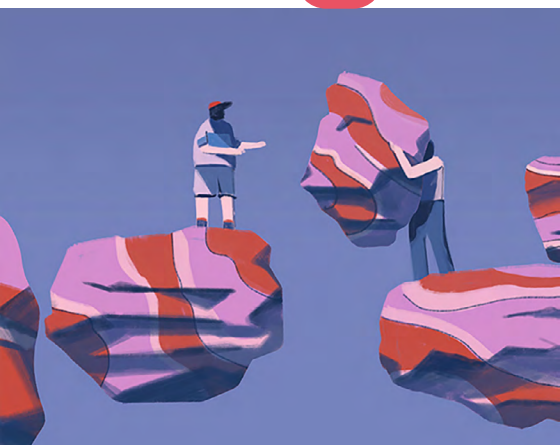
Solutions

1,077

Schools on board

532

School plans



Oltre le distanze

With Gedi, Google and three Italian universities (Bolzano, Trento, Lumsa), proposals to improve inclusion strategies, supporting students with disabilities and their families, even during lockdown.

Arcipelago educativo

With Save the Children, initiatives carried out in Milan, Turin, Marghera, Aprilia, Bari and Naples – to recover and strengthen learnings for students at risk of early school leaving, to prepare them for back-to-school.

16

Education islands

6

Cities

12

Weeks

450

Boys and girls

45,000

Participants

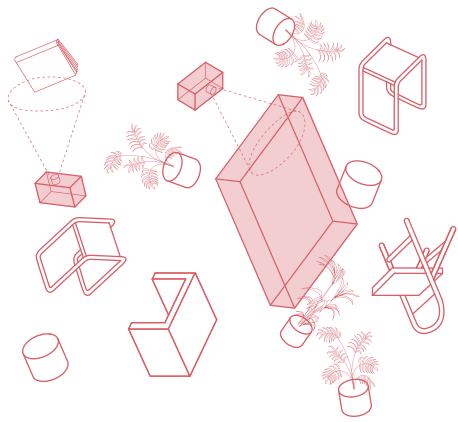
9

Webinars with experts

79

Working groups





Fare spazio

With FULL (Turin Polytechnic), a range of proposals to favour “light construction” initiatives, adapting school spaces and rooms that were not used for lessons, for the reopening.

14

Project ideas

3,200

Buildings analysed

7

Low-cost solutions



Humanitarian airlift

With China-Italy Philanthropy Forum, ToChina Hub in Turin, the Italian Embassy in Beijing and other non-profit organisations, to tackle the Covid emergency in its first few weeks.



8,000

Kg of respirators and DPI



Today, during the Covid-19 emergency, Fondazione Agnelli is doing its part – most importantly with tangible initiatives that support students in the most fragile situations. Yet, we continue to look to the future of education in Italy, with research, ideas and policy proposals.

Andrea Gavosto, Director of Fondazione Agnelli



Special thanks to EY for carrying out the evaluations in the 2019 Social Report pro bono, and in particular to Stefania Boschetti, Roberto Grossi and Chiara Stuardi for their precious collaboration.

EY also provides pro bono advisory to Fondazione Agnelli's Audit Committee.

Fondazione Agnelli

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To explore the interactive version
of the 2019 social report, visit the website:

fondazioneagnelli.it/en/social-report